

Terry Lake Recreation Association

Board of Directors Meeting - Minutes– Monday, January 31, 2022

In Attendance:

_____ Mike Graves - SE side

Bob Brown - Alt.

__X__ Todd Kaywood - Terry Pt.

Greg Burnam – Alt.

__X__ Chuck Hull - Terry Pt.

Dan Chilson– alt.

__X__ Charlie Hicks – Terry Shores

__X__ Phyllis Jachowski – Terry Cove

Brian Kisner – Alt.

__X__ Jack Lundt – Sec/Treas. – W. side

X John Faust – Alt.

_____ Dan Meyer – Pres. – Terry Shores

Michael Madrid – Alt.

----X-----Kim Vojesky - Webmaster

Agenda:

1. __Chuck__ called meeting to order at __7:10__ PM__ on Zoom.
2. Quorum Count/ Voting members __5__
3. Reading and approval of minutes from 12/6/21.
Motion – Todd moved to accept the minutes as written.
Second – Charlie seconded the motion.
Vote –Unanimous to accept.
4. Finance Report- Jack
 - A. Finances – A summary of 2021 finances and the 2021 tax returns.
 1. Checking account balance – 12/31/20 - \$56,499.62
 2. 2021 Income-----\$85,995.55
(215 – Active -\$71,157.30, 23 Inactive-\$3835.33, 12 Transfer-\$6202.91, 4 Initiation -\$3800.01, Donations -\$1000.)
 3. 2021 Expenses -----\$83,362.86
(Taxes and returns-\$533, Insurance-\$5976.00, Lease-\$47,000.00, Admin supplies & printing-\$3113.85, Sec./Treas. Stipend-\$4000.00, Shoreline work-\$6880.70, Matching projects-\$5006.06, Erosion plan-\$2000.00, Fish Stocking-\$7860.00, Bank fees, returned checks and reimbursement of overpay-\$993.25.)

4. Checking account balance-12/31/21 - \$59,132.31

5. 2021 income on CD - \$186.78

6. 2021 Taxes – CO-\$11, Fed- \$39, Tax prep - \$345

Motion – Todd moved to accept the finance report as given.

Second – Chuck seconded the motion.

Vote – Unanimous to accept the motion.

7. Membership – There are currently 238 member households that include 215 Active and 23 inactive members. Of these there were 12 new member owners in 2021.

5. Old business

A. Pay Pal and website update – Phyllis and Kim – A page will be added with information about area HOA meetings and other happenings.

B. Membership survey – Phyllis and Todd – Todd will send out sample questions for us to look at and give input.

C. Master email list – Phyllis and Kim – All board members are asked to verify emails for members in their areas.

D. Madrid's erosion project –3301 Shore Road - TLRA will pay Pete an additional \$700 when work completed. This will be completed in the spring of '22.

E. Terry Point projects – Todd

1. Erosion Grant Proposal – A group of TLRA members applied for \$3000 in funds from Larimer County for work on saving Terry Point. \$1500 in matching funds were approved by the TLRA board. Grants will be awarded in February of '22.

2. Barrier poles and seeding of path will be completed this spring.

3. ?

F. Possible Boat sticker charge beginning in 2022. (\$5-\$10/ boat-?) – This idea was tabled in summer of '21 to wait for members input. This would generate up to \$5000 at \$10/boat. This will be added to a member survey in spring of '22.

G. What about simply raising dues \$50/home? That would generate over \$11,000/year that could go directly to erosion control. This will be added to the member survey.

H. Todd- Eric N. needs to provide an invoice for work to be done on erosion project? Timeline? Todd will report back at next meeting. TLRA also needs an invoice from Joe B for work done on the retaining wall for his matching funds.

6. New business –

A. Water safety course – Terry Point beach - Todd will look into getting Larimer County Search and Rescue to present the course. Terry Point homeowners will host the class on Terry Point beach.

B. Bohlender project in Terry Cove – A letter from the family and Contractor insurance forms have been received. The shoreline will be cleaned up after work is completed.

C. Questions about TLRA board members term limits – TCHOA – There is no wording about this in our Bylaws and any member is allowed to run for a position at the 5 year meetings. A point in fact is that it is usually difficult to get members to fill positions, so when someone is willing to continue a second five year term, the Board is very thankful.

D. Questions about financial audit of TLRA - TCHOA –The 2021 tax returns were just filed in January with a CPA. He scrutinized all our expenses and verified our accounting . He praised our spending of nearly all our income as this is required by our Nonprofit Recreation Association Status with the State of Colorado.

E. Other new business -

1. The board is looking for an alternate to the board for Phyllis' position in Terry Cove, as Brian Kisner just resigned.
 2. The board is also looking for an alternate to take Dan Chilson's position as alternate to Chuck in the Terry Point Townhomes.
 3. Joe Burkett, on Canadian Parkway, will be continuing to work on his retaining wall in the spring/summer of '22. He will be replanting the shoreline that was graded and rutted, and placing rocks along the edges.
 4. The dues for 2022 will remain \$325/membership household, just the same as 2021.
7. Next meeting – time and place- The next meeting will be on 2/28/22 at 7:00 PM on Zoom. (Thanks to Kim V. for setting up our Zoom meetings.)
8. Motion to adjourn – Phyllis moved to adjourn.
Second – Chuck seconded the motion.
Vote –Unanimous to adjourn.
Time - __8:13 PM__