

Terry Lake Recreation Association

P.O. Box 215

Ft. Collins, CO 80522

Board of Directors Meeting- Jan. 12, 2016

In Attendance:

Bob Brown- SE side

Jerry White- Alt.

Hayley Butler- Terry Pt.

Rick Glaston- Alt.

Bonny Gainley- Terry Pt.

Chuck Hull- Alt.

Derek Harvey- Terry Shores (Available by phone)

Todd Boyt- Alt.

Phyllis Jackowski- Terry Cove

Brian Kisner- Alt.

Kim Vojesky- Webmaster

Jack Lundt- W. side

John Faust- Alt.

Dan Meyer- Terry Shores

Charlie Hicks- Alt.

Agenda:

1. Jack Lundt call meeting to order at 7:07 PM
2. Quorum Count/ Voting members present- 6
3. Reading and approval of minutes from 10/26/15 meeting.

Motion- Bob-accept minutes

Second- Hayley

Vote- all in favor

4. Financial Report- 3 checks written and one deposit since last meeting.

2015 income was \$69,937.36 and expenses were \$67,805.25.

Net balance of \$2131.61.

Motion- Dan- accept report

Second- Bob

Vote- All in favor

5. Election of officers and introduction of new board members-

Phyllis Jachowsky volunteered to take Mary Nowak's position from Terry Cove.

After much discussion, Jack Lundt volunteered to take Joe Bent's position as Sec/treas., Dan Meyer volunteered to be VP and Derek Harvey volunteered (over the phone) to be President.

Motion- Phyllis- accept the 3 new officers

Second- Bonnie

Vote- All in favor

6. A new lease agreement for Lake use was presented to the board from Larimer and Weld Reservoir Company and Tim Dow(Att.). The lease is for 5 years from 4/2016-4/2021 and begins at \$40,000/yr. and increases by \$1000/yr. to finish at \$44,000. This lease is simply an extension of our previous lease and increases in the same increments.

Motion- Bob-accept lease

Second- Dan

Vote- All in favor

Action Item- Lease needs to be signed and turned in to Dow Law firm with a certificate of liability insurance by April 1, 2016. (Insurance coverage will be paid for in late February)

7. Tax Filing for 2015- Paperwork will be turned in to Maurice Cady CPA next week.

Action Item-After taxes are prepared, forms need to be signed by TLRA President and mailed with the appropriate funds due.

8. Bank signature card- Dan and Derek , as the new Pres. and VP, need to go into the First National Bank(N. College) and sign a signature card as there needs to be 2 signatures on any check over \$1000.

Action Item-Dan and Derek sign at N. College bank.

9. Insurance Coverage-2016- Checks are due 2/13 and 2/25. The new premium has yet to arrive, but our insurance agent has assured us that the increase will be nominal. (?)

Action Item- Contact David Wooldridge and get new premiums due.

10. Update board members email and phone #'s.

Action Item-compile chart w/ all board members contact info.

11. Proposed 2016 budget- A budget totaling \$66,100 was presented to the board for the 2016 year.

Motion- Bob- accept budget

Second- Bonnie

Vote- All in favor

12. Annual dues increase- Due to the increasing lease payments and increasing insurance costs, it was decided that it was necessary to raise the annual household membership dues to \$295/yr. Every attempt will be made to keep this amount the same for the next 5 years. Along with this increase, inactive dues will be \$147.50/yr., membership transfer fee will be \$442.50, and the new membership initiation fee will increase to \$2950.

Motion- Bob accept dues increase

Second- Bonnie

Vote- All in favor

Action Item- Update website with the new amounts

13. 2016 Winter Newsletter/dues notice- discussion about important items to include in the newsletter included dues notice, Board member update, fish stocking and Hwy 287 construction.

Action Item- all board members were tasked with identifying important items to include and bring them to the next meeting.

14. Old business- Bonnie will author a letter to the Kaeppler's about the need to remove a Locust tree growing in the ditch company right of way. Tree is behind their house and near the lake.

15. Items for next board meeting discussion include website updates, summer weed spraying, downed fence along Hwy 1 by access gate, concern about derelict boats and trailers on Terry Point, road use and degradation by construction crews along shoreline adjacent to Terry Shores accessing the Hoeven remodel, newsletter information, tax filing expenses, Hwy 287 construction update.

16. Next meeting- Monday, Feb.8, from 7-9 PM at Fire Station #12. (the corner of Country club and Hwy 1)

16. Motion to adjourn- 9:05 PM

Motion- Dan

Second- Bonny

Vote- All in favor