

**Terry Lake Recreation Association
P.O. Box 215
Fort Collins, CO 80522**

Board of Directors Meeting – November 4, 2009

APPROVED – Minutes - APPROVED

In Attendance:

<u>Yes</u>	Mary Nowak, President	Terry Cove
<u>No</u>	Jack Lundt, Vice-President	West Side
<u>Yes</u>	Joe Bent, Sec/Treas./Bus Mgr.	Terry Point
<u>Yes</u>	LeeAnn Bayer	East Side
<u>Yes</u>	Dan Meyer	Terry Shores
<u>Yes</u>	John Marwitz	Terry Point
<u>Yes</u>	Todd Boyt	Terry Shores
<u>No</u>	Tex Anderson, Alternate	Terry Point
<u>No</u>	Derek Harvey, Alternate	Terry Shores
<u>No</u>	Randy Wassell, Alternate	East Side
<u>No</u>	Mike Wilkinson, Alternate	Terry Cove

1. [Mary] Call to Order: 7:05 PM

2. [Mary] Quorum Count: Voting board members present: 6

3. [Joe] Reading and approval of the minutes from October 10, 2009, Board of Directors meeting.

Motion: N/A
Second: N/A
Vote: N/A
Action Item: Reading and approval of minutes for Oct. 10th meeting was deferred until the next meeting.

4. [Joe] Financial Report

Joe reported that the only changes from the last financial report was the pending deposit of three transfer fees and that there should be one more transfer fee by the end of the year. Also, there were three expense checks (1) \$3,000.00 for fish stocking - \$610 from the old Fish Society fund and \$2,390 of TLRA match funds, (2) \$250 to match Terry Cove funds for beach sand and gravel, and (3) \$233.20 for admin expenses.

Mary requested that along with the Income and Expense overview there be a list of revenues and expense payments.

Motion: John moved that the financial report be accepted.
Second: LeeAnn
Vote: Unanimous in favor.
Action Item: Joe will add detailed income and expense registers to the regular financial report.

5. [Joe] Membership Definition in By-Laws

Joe presented a revised draft for a new by-laws definition of membership. There was general agreement of the basic concepts presented but some questions about format. Suggestions were made that there should be a few explicit "definitions" and that it should include the fact that each property is entitled to one full membership.

Motion: N/A
Second: N/A
Vote: N/A
Action Item: Additional work will be done on the wording and presented at the next meeting.

6. [Joe] Budget Process

There was a general discussion about the budget process, when various items would be due, what should be budgeted for, how items should be budgeted for, etc. There was no overall consensus on how a budget should be drawn up. There was agreement that the next board meeting should be devoted primarily to the budget process and that requested from either HOA's or individual members that involved matching funds from TLRA should be submitted to the board by Jan. 15th through their neighborhood representative..

As background information, the data collected by John Marwitz on dues at other lakes in the area was distributed. A copy will be appended to these minutes.

Motion: N/A

Second: N/A

Vote: N/A

Action Item: The newsletter will indicated when requests for matching items are due and the process for submitting such requests to include project costs, plans, etc.

7. [Joe] Website Update – Information Item

Joe reported that the domain for TLRA has been secured from Front Range Internet.

He also indicated that 50 email addresses come with the domain. He recommended that one email address be set up for each board member which could then redirect the incoming email to the member's personal email. That way, if the email address available on the website starts getting spammed, it could be changed without compromising anyone's regular or personal email address.

It was also recommended that no home phone numbers for members be listed on the website and that email address would be established as member first name followed by the first initial of the last name at the domain name (for example, JoeB@TerryLakeRecreationAssn.org).

Motion: N/A

Second: N/A

Vote: N/A

Action Item: N/A

8. [Joe] Newsletter – Discussion

Joe raised the subject of a newsletter. The consensus was that it should be limited to two pages, if possible, and have (1) a cover message from Mary as president, (2) a high-level overview of our financial situation, (3) a list of current board members and their contact information, (4) and item about the budget process and how to submit requests by Jan. 15th , and (5) a note with respect to changing from a fiscal year to a calendar year.

Motion: N/A

Second: N/A

Vote: N/A

Action Item: Joe will start preparing the newsletter and Mary will provide editorial the "President's Message" and editorial review.

9. [Dan] Erosion Control

Dan mentioned some concerns about erosion, particularly on the island. There was a general discussion about erosion control and various techniques for controlling it. No specific motions were made. It was noted that funds for specific erosion control projects could be requested as a part of the budget process.

Motion: N/A

Second: N/A

Vote: N/A

Action Item: N/A

12. Set next Board meeting date: January 20, 2010, at 7:00 PM at the Fire House.

Motion: Joe
Second: Mary
Vote: Unanimous
Action Item: Joe will call on Dec. 20th to reserve the room.

13. Motion to adjourn at: 9:15 PM

Motion: John
Second: All
Vote: Unanimous
Action Item: